

OFFICE OF INSPECTOR GENERAL  
CITY OF NEW ORLEANS



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### **Property & Casualty Insurance Could Be Improved**

The New Orleans Office of Inspector General today released a report on the City's Property & Casualty Insurance program.

The evaluation found that the list of covered properties was not updated fully and contained numerous errors in critical data fields. The list determines the properties insured and their value, from which the risks are considered and premiums determined. The report also found two instances of separate insurance policies for which the City could offer no clear rationale, highlighting the fact that the City lacked a comprehensive plan for managing risk. Last, the report found that the solicitation for a producer of record did not generate price competition.

Inspector General Ed Quatrevaux said, "The report made 5 recommendations, which the City accepted in whole or in part, promising various actions in response to them. Among them, the City set a target for actions to produce a new Statement of Values with updated appraisals and agreed to develop a risk management plan and issue an RFP for a new contract."

The report is attached to this press release. Other reports issued by the Office of Inspector General can be viewed and downloaded from the website at <http://www.nolaoig.org>.

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